

# Realty Advisory Board on Labor Relations, Incorporated

292 Madison Avenue, New York, N.Y. 10017

Telephone:(212) 889-4100 Facsimile:(212) 889-4105 Web: www.rabolr.com



## Officers

JOHN SANTORA  
Chairman  
JOHN J. WHALEN  
Vice-President  
ERIC RUDIN  
Vice President  
JONATHAN RESNICK  
Treasurer  
ANDREW HOFFMAN  
Secretary

## Directors

*Residential Division*  
MITCHELL BARRY  
Century Operating Corporation  
MICHAEL BERENSON  
Akam Associates, Inc.  
PAUL BRENSILBER  
Jordan Cooper Management  
JEFFREY BRODSKY  
Related Management Corp.  
RITA C. CHU  
East 67th Street Tenants Corp.  
NEIL DAVIDOWITZ  
Orsid Realty Corp.  
CHARLES DOREGO  
Glenwood Management  
MITCHELL GELBERG  
Rose Associates, Inc.  
PAUL HERMAN  
Brown, Harris, Stevens  
ANDREW HOFFMAN  
Hoffman Management  
JEFFREY MANOCHERIAN  
Manocherian Brothers  
BRIAN MCCARTHY  
Samson Management Corp.  
JAMES V. O'CONNOR  
Douglas Elliman Property Management  
MARY ANN ROTHMAN  
Council of NY Cooperatives  
JONATHAN S. WEST  
Greenthal Realty Partners, LLP  
MICHAEL WOLFE  
Midboro Management, Inc.  
DANIEL WURTZEL  
FirstService Residential  
LAURIE ZUCKER  
Manhattan Skyline Management Corp.

## Directors

*Commercial Division*  
PAUL ALLEGRETTI  
CB Richard Ellis, Inc.  
ASHER BERNSTEIN  
Bernstein Real Estate  
BLAISE CRESCIULLO  
Rockefeller Center Development Corp.  
WILLIAM DACUNTO  
Silverstein Properties, Inc.  
MATTHEW DUTHIE  
Jones Lang LaSalle  
LOUIS ESPOSITO  
The Durst Organization, Inc.  
KATE HEMMERDINGER-GOODMAN  
Atco Properties & Management, Inc.  
THOMAS HILL  
Boston Properties, Inc.  
DANIEL KINDBERGH  
Brookfield Properties, Inc.  
THOMAS MADDEN  
Tishman Speyer Properties  
BART MC DADE  
Newmark Grubb Knight Frank  
SCOTT MURRAY  
Hines Interest Limited Partnership  
EDWARD V. PICCINICH  
S.L. Green Realty Corp.  
JONATHAN RESNICK  
Jack Resnick & Sons, Inc.  
JOHN SANTORA  
Cushman & Wakefield, Inc.  
GERALD SCHUMM  
RFR Realty LLC  
GASTON SILVA  
Vornado Realty Trust  
JOHN J. WHALEN  
Fisher Brothers

## Director-at-Large

ERIC RUDIN  
Rudin Management Co., Inc.

## Chairmen Emeritus

EDWARD F. GALLAHER  
William A. White/Grubb & Ellis, Inc.  
CHARLES C. QUINN  
Grubb & Ellis Management Services, Inc.  
EDWARD A. RIGUARDI  
Jones Lang LaSalle

## President Emeritus

JAMES F. BERG  
Realty Advisory Board on Labor Relations, Inc.

April 17, 2018

**NO. 284 Residential**

**TO: Owners and Managing Agents of Residential Buildings**

**SUBJ: Tentative Labor Agreement**

Howard I. Rothschild  
President

Proskauer Rose LLP  
General Counsel

The Realty Advisory Board on April 13, 2018, tentatively reached an agreement with Local 32BJ, SEIU, for a renewal of the residential building service workers' contract that is set to expire on April 20, 2018. The deal covers more than 30,000 residential building service employees, including doorpersons, porters, handypersons, and building superintendents, who work in over 3,000 residential rental, co-op, and condominium buildings. The tentative agreement is subject to ratification by the Realty Advisory Board's Board of Directors and by the membership of Local 32BJ. We expect these processes to conclude in the next few weeks.

Today's announcement is the result of months of planning and several weeks of meetings between the RAB and Local 32BJ. Our negotiating committee spent long hours working through extremely difficult issues. We believe the final result is a fair and equitable contract reflecting today's economic realities while protecting the long-term health of our industry.

While the complete details of the agreement will be announced after ratification, the broad economic parameters of the tentative deal are as follows:

- An average wage increase of 2.73% each year over the four years of the contract, or approximately 10.92% in total increases. Wages for a typical doorperson or porter will increase from \$49,401.56 to \$55,017.56 on April 21, 2021.
- Wages and benefits will increase an average of 3.32% over the contract period.

Our negotiating committee was able to offset these costs through the achievement of dramatically reduced increases in healthcare costs in the years covered by this agreement, as well as several other key measures designed to enhance employer flexibility.

Please contact the RAB with any questions you may have. Further details about the agreement will follow after the agreement's ratification.

